

# **PINE PLAINS CENTRAL SCHOOL DISTRICT**

## **2020-2021 BUDGET OVERVIEW**

**Board of Education  
Budget Workshop  
January 22, 2020**

**PRESENTED BY MICHAEL GOLDBECK  
ASSISTANT SUPERINTENDENT FOR BUSINESS AND FINANCE**

# **AGENDA**

- **REVIEW of 2019-20 BUDGET**
- **TAX LEVY LIMIT (aka “The 2% Tax Cap”)**
- **BUDGET / LEVY HISTORY**
- **OUTLOOK FOR 2020-2021**
- **BUDGET DEVELOPMENT FACTORS**
- **BUDGET PLANNING / IMPORTANT DATES**

# **2019 – 2020 BUDGET**

***Prior Year Goal: Hold budget growth to 2.75%***

***Actual 2019-20 Budget: \$32,928,878***

***Actual Budget Increase: 1.32% or \$428,218***

**19-20 Allowable Tax Levy: \$23,615,572**

**19-20 Actual Tax Levy: \$23,615,572**

***Levy Increase: 2.52% or \$580,529***

# 2020 – 2021 TAX LEVY

***“TAX CAP” CALCULATION for 2020-2021:***

**ALLOWABLE LEVY GROWTH FACTOR:**

**“THE LESSER OF ONE PLUS THE INFLATION FACTOR OR ONE AND TWO-ONE-HUNDREDTHS”**

**ANNUAL CHANGE IN CPI-U FOR 2019 = 1.81%**

**2019-20 TAX BASE GROWTH FACTOR = 0.61%**

*Provided by OSC/ORPTS*

**2020-21 ALLOWABLE TAX LEVY: \$24,189,676**

**An Increase from 19-20 of \$574,104 or 2.43%**

# 2020 – 2021 TAX LEVY

PINE PLAINS CSD TAX LEVY LIMIT CALCULATION FOR 2020-2021		
Prior Fiscal Year Tax Levy (2019-2020)		\$23,615,572
X Tax Base Growth Factor PROVIDED BY THE NYS OFFICE OF TAXATION AND FINANCE (ORPTS)	X	1.00610
	=	\$23,759,627
+ PILOTS* receivable in Prior Fiscal Year <u>NONE FOR PINE PLAINS</u>	+	\$0
<i>*Payments In Lieu of Taxes</i>	=	\$23,759,627
X Allowable Levy Growth Factor PROVIDED BY THE OFFICE OF THE STATE COMPTROLLER	X	1.0181
<i>EQUALS 2% OR THE ANNUAL INFLATIONARY CHANGE IN THE CPI-U, WHICHEVER IS LESS</i>	=	\$24,189,676
- PILOTS receivable in Coming Fiscal Year <u>NONE FOR PINE PLAINS</u>	-	\$0
= TAX LEVY LIMIT - Before "Carryover"	=	\$24,189,676
+ Prior Year Carryover		
<i>The difference between the prior year Tax Levy Limit (before exclusions) and the actual levy for the prior fiscal year, OR 1.5 percent of the prior year Tax Levy Limit (before exclusions), whichever is LESS.</i>		\$0
= TAX LEVY LIMIT - Before Exclusions		\$24,189,676
<b>EXCLUSIONS</b>		
+ Tort Exclusion		\$0
+ Levy Necessary for ERS Rate Increases Greater Than 2%	+	\$0
+ Levy Necessary for TRS Rate Increases Greater Than 2%	+	\$0
<i>CALCULATION TOOL PROVIDED BY THE NYS OFFICE OF THE STATE COMPTROLLER</i>		
<i>**DATA PROVIDED BY NYS TEACHERS' RETIREMENT SYSTEM/NYS EMPLOYEE RETIREMENT SYSTEM</i>		
+ Capital Tax Levy (Local Share)	+	\$0
<b>= ALLOWABLE TAX LEVY</b> Requiring a Simple Majority		<b>\$24,189,676</b>
<b>RESULTING ALLOWABLE TAX LEVY INCREASE PERCENT</b>		<b>2.43%</b>

# TAX LEVY LIMIT – 9 YEAR HISTORY

## PPCSD TAX LEVY HISTORY - Years 1 - 9 of the "2% Tax Cap" Legislation Allowable Levy Limit Compared with Actual Tax Levy

FISCAL YEAR	Allowable Levy Growth Factor (the "2%")	Tax Base Growth Factor	Exclusions	Prior Year Carryover	PPCSD Allowable Levy Limit %	Allowable Tax Levy Limit ("Tax Cap")	Increase Over Prior Year Actual Levy	Actual Tax Levy	Actual Tax Levy Increase	Actual tax Levy \$ Increase	Amount OVER or UNDER the "Tax Cap"	
2012-13	2.00%	0.57%	ERS: 17,754		2.67%	21,140,961	549,307	21,003,487	2.00%	411,833	(137,474)	UNDER
2013-14	2.00%	0.32%	TRS: 225,369	119,720	3.97%	21,837,201	833,714	21,313,734	1.48%	310,247	(523,467)	UNDER
2014-15	1.46%	0.63%		298,098	3.50%	22,059,249	745,515	21,313,734	0.00%	0	(745,515)	UNDER
2015-16	1.62%	0.05%		330,889	3.22%	22,000,735	687,001	21,612,335	1.40%	298,601	(388,400)	UNDER
2016-17	0.12%	0.99%		330,011	2.64%	22,182,500	570,165	22,044,585	2.00%	432,250	(137,915)	UNDER
2017-18	1.26%	0.40%		137,915	2.29%	22,549,551	504,966	22,549,551	2.29%	504,966	0	EQUAL
2018-19	2.00%	0.15%			2.15%	23,035,043	485,492	23,035,043	2.15%	485,492	0	EQUAL
2019-20	2.00%	0.51%			2.52%	23,615,572	580,529	23,615,572	2.52%	580,529	0	EQUAL
2020-21	1.81%	0.61%			2.43%	24,189,676	574,104	24,189,676	2.43%	574,104	0	EQUAL

**NINE-YEAR AVERAGE ALLOWABLE LEVY LIMIT INCREASE % : 2.82%**

**NINE-YEAR AVERAGE ACTUAL TAX LEVY INCREASE % : 1.81%**

**NINE-YEAR AVERAGE ALLOWABLE LEVY LIMIT INCREASE \$ : 614,533**

**NINE-YEAR AVERAGE ACTUAL LEVY INCREASE \$ : 399,780**

# 2020 – 2021 BUDGET

## CURRENT GOAL:

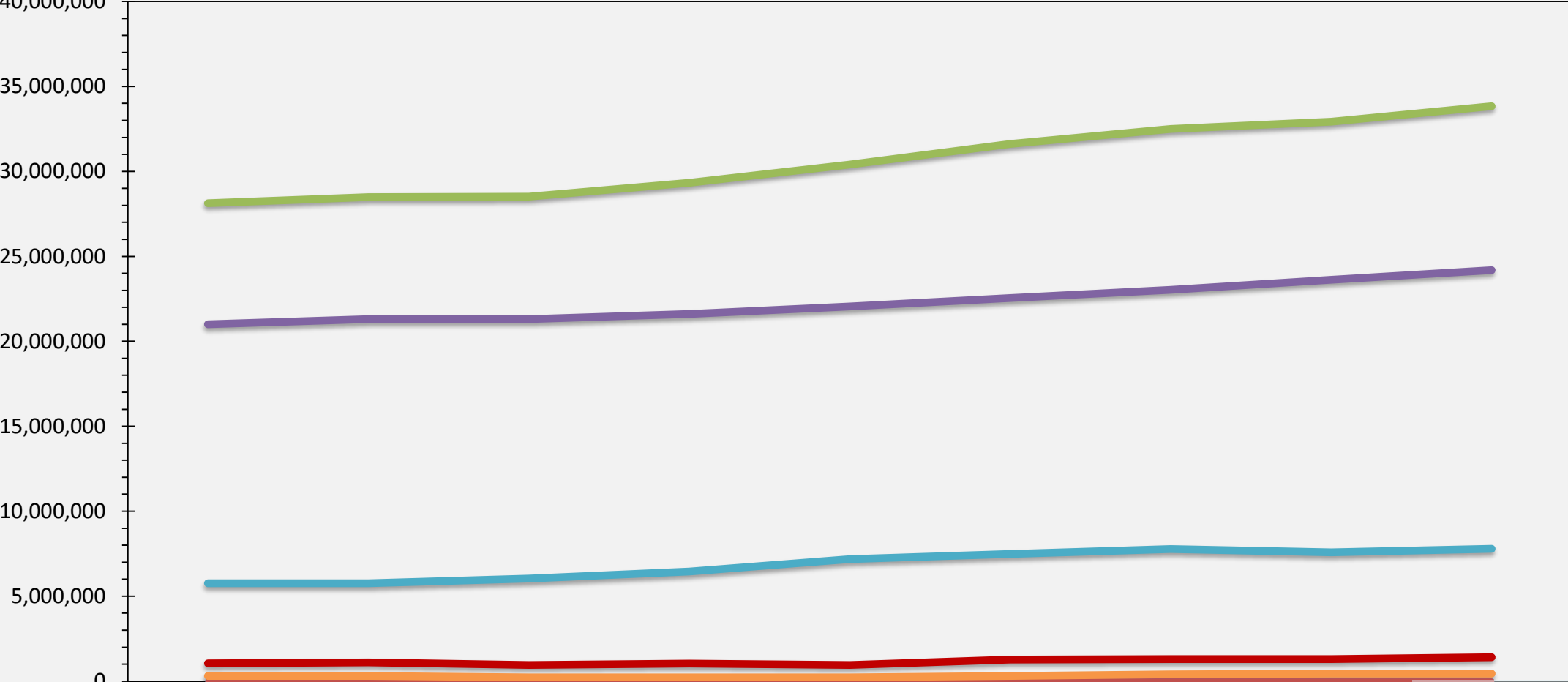
**Hold budget growth to 2.75% = 33,834,500 an increase of 905,622**

### Revenue Assumptions 2020-21

		+ / -
<b>State Aid</b> <i>(Per Proposed Executive Budget 1-20-20)</i>	<b>7,794,959</b>	\$213,769
<b>Tax Levy</b> <i>(Assumes 2.43% Increase)</i>	<b>24,189,676</b>	\$574,104
<b>Penalties</b>	<b>45,000</b>	\$0
<b>Non-Tax Revenue</b> <i>("Other Revenue")</i>	<b>395,000</b>	\$0
		+ / -
<i>Interest and Earnings</i>	135,000	-25,000
<i>Other Charges for Services</i>	65,000	40,000
<i>Sale of Scrap and Excess Materials</i>	25,000	5,000
<i>BOCES Refund</i>	100,000	-40,000
<i>Medicaid</i>	70,000	20,000
<b>Appropriated Fund Balance</b>	<b>774,665</b>	\$117,749
<b>Appropriated Reserve Funds</b>	<b>635,200</b>	\$0

NOTE: ALL 20-21 DATA ESTIMATED

# Budget /Revenue Nine Year History



	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Budget Inc %	1.89%	1.27%	0.13%	2.84%	3.66%	3.97%	2.82%	1.32%	2.75%
Tax Levy Inc %	2.00%	1.48%	0.00%	1.40%	2.00%	2.29%	2.15%	2.52%	2.43%
BUDGET	28,125,128	28,481,750	28,517,404	29,328,656	30,402,804	31,609,279	32,500,660	32,928,878	33,834,500
TAX LEVY	21,003,487	21,313,734	21,313,734	21,612,335	22,044,585	22,549,551	23,035,043	23,615,572	24,189,676
STATE AID	5,767,641	5,764,016	6,032,027	6,448,411	7,180,634	7,490,341	7,768,803	7,581,190	7,794,959
OTHER	299,000	299,000	224,500	229,500	229,500	305,000	405,000	440,000	440,000
AFB + RESERVES	1,055,000	1,105,000	947,143	1,038,410	948,085	1,264,387	1,291,814	1,292,116	1,409,865



# BUDGET PLANNING FACTORS

- ❖ **SALARIES – SRP and PPFE Negotiations**

- ❖ **HEALTH INSURANCE**

Working number for 20-21 is a 5.0% increase in rates, approximately \$580,000

- ❖ **POSSIBLE RETIREMENTS**

- ❖ **ERS** Increase 13.3% to 14% - **TRS** Increase 9.5% to 10%

- ❖ **SPECIAL EDUCATION COSTS**

- ❖ **FUEL / UTILITIES**

Energy savings generated by EPC may allow for further reductions

- ❖ **ACTUAL STATE AID / FEDERAL GRANTS**

# **BUDGET PLANNING PROCESS**

**Administration and Board of Education develop expenditure and revenue guidelines, considering:**

- Instructional and Budgetary goals, including staffing**
- Estimated State Aid**
- Anticipated Tax Levy Limit**
- Other Revenue**
- Use of Fund Balance / Reserves**

# **BUDGET PLANNING PROCESS**

## **JANUARY**

**Meetings with Principals, Directors, and Supervisors**

### **Review:**

- **Anticipated enrollment**
- **Staffing levels in all areas**
- **Instructional materials**
- **Professional development**
- **Operational needs**
- **Technology and equipment priorities**
- **New initiatives**

# **BUDGET PLANNING PROCESS**

## **JANUARY**

**Refine building budgets with principals, focusing on instructional program, technology needs, special education requirements and staffing levels**

**Receive preliminary state aid estimates based on Governor's budget**

### **Budget Workshop: Overview**

**Initial budget estimates, overview of budget process, budgetary issues for the upcoming year**

# **BUDGET PLANNING PROCESS**

## **FEBRUARY**

**Refine Technology, Facilities and Operations, Transportation, BOE and District Office proposed expenditures with supervisors, directors, administration and BOE.**

**Budget Workshop: Instruction / Athletics**

**Budget Workshop: Facilities & Operations / Transportation**

# **BUDGET PLANNING PROCESS**

## **MARCH**

**Tax Levy Limit calculation completed and submitted to OSC**

**Budget Workshop:**

**Special Education, BOCES, Instructional Technology**

**Budget Workshop:**

**Revenue and Expenditure Summary**

**Refine and finalize proposed expenditure and revenue budgets, tax levy increase. Review proposed voter propositions.**

**Recommendations regarding appropriation of fund balance/reserves based on latest version of the budget, and State Aid Estimate from NYS Legislative Budget (when finalized)**

# **BUDGET PLANNING PROCESS**

## **APRIL**

**Full Presentation of Expenditure and Revenue budgets for 2020-2021 to Board of Education for review and refinement**

**State Aid based on Legislative budget**

**Adoption of 2020-2021 budget by Board of Education, scheduled for Wednesday, April 15<sup>th</sup>.**

## **MAY**

**Public Hearing on the Budget**

**Annual Meeting**

# IMPORTANT DATES

ALL MEETING TIMES: 7:00PM

## BUDGET WORKSHOPS:

*WEDNESDAY FEBRUARY 5*

**CURRICULUM / INSTRUCTION / ATHLETICS**

*WEDNESDAY FEBRUARY 19*

**FACILITIES & OPERATIONS / TRANSPORTATION**

*WEDNESDAY MARCH 4*

**SPECIAL EDUCATION / BOCES  
INSTRUCTIONAL TECHNOLOGY**

*WEDNESDAY MARCH 18*

**EXPENDITURE / REVENUE SUMMARY**

*WEDNESDAY APRIL 1*

**FULL 2020-2021 BUDGET PRESENTATION**



# IMPORTANT DATES

ALL MEETING TIMES: 7:00PM

## BUDGET WORKSHOPS:

*WEDNESDAY APRIL 15*

**BOARD OF EDUCATION MEETING**

**ADOPTION OF 2020-2021 BUDGET**

**APPROVAL OF PROPERTY TAX REPORT CARD**

*WEDNESDAY MAY 6*

**BOE MEETING - PUBLIC HEARING ON 2020-2021 BUDGET**

*TUESDAY MAY 19 – POLLS OPEN 7AM – 9PM*

**ANNUAL MEETING: 2020-2021 BUDGET VOTE**

**VOTER PROPOSITIONS / ELECTION OF BOE MEMBERS**

*WEDNESDAY MAY 20*

**BOE MEETING - RATIFICATION OF VOTE RESULTS**

***Thank you!***